



Machinery Breakdown Loss of Profit Insurance

Highlights:

This policy provides cover for financial loss suffered consequence from a machinery breakdown. This policy is issued concurrently with the Machinery Breakdown Insurance policy.

Scope:

- . This policy provides cover for the loss of profits (including Gross profit, Salaries & Wages and Audit and other fees) sustained as a result of a business interruption caused by material damage loss admissible under the Machinery Breakdown Insurance. The duration of cover is for one year.

Exclusions:

- . Loss of or damage to machinery or mechanical installations which are not listed in the list of plant & machinery insured
- . Loss or damage due to fire, direct lightning, chemical explosion, fire extinguishing, aircraft or other aerial devices, theft, burglary, collapse of buildings, flood, inundation, earthquake, subsidence, landslide, avalanche, hurricane, cyclone, volcanic eruption and similar natural catastrophes
- . Loss or damage for which a supplier, contractor or repairer is responsible
- . Loss or damage caused by any faults or existing damage
- . Willful act or gross negligence
- . War and related risks
- . Radiation and nuclear energy risks

Why Is This Insurance Important To You?

Usually the worst thing about machinery breakdown is not the loss of the machine itself, but the loss an enterprise will suffer as a consequence from such an event: revenues vaporize, whereas fix costs such as salaries, wages or rental fees keep on running and running. Without sufficient resources already a short interruption of only a few days can ruin an organization and destroy efforts of months or even years. MLOP helps in maintaining financial stability.

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